

## PRESS RELEASE

### NEW ALPHA AM WELCOMES AN INVESTMENT TEAM SPECIALIZED IN GROWTH CAPITAL IN THE EUROPEAN DEFENSE INDUSTRY

**Paris, June 18, 2025** - New Alpha Asset Management (AM), a member of La Française (the asset management division of Crédit Mutuel Alliance Fédérale), is pleased to announce the integration of ALLSTRAT, an investment team specialized in the financing of companies operating in the defense sector and in promoting industrial sovereignty.

The onboarding of this new team aligns perfectly with the core values of New Alpha AM, whose mission is to identify and develop the best asset management talents to meet market demands. For close to twelve months and in the interest of professional investors, ALLSTRAT has been fine-tuning its expertise in the defense sector.

#### **A strategic opportunity in a changing geopolitical context**

In light of the significant increase in European defense budgets (over 30% in real terms from 2021 to 2024, reaching €326 billion in 2024<sup>1</sup>), the industrial capacities of the sector are reaching saturation, confirming the relevance and necessity of such financing solutions.

Industrial assets and dual-use technologies, under the radar for the general public, offer significant growth potential and attractive valuations. The investment team will pay special attention to France, recognized for the quality of its business ecosystem and government-backed industrial support policies.

#### **A dedicated and expert investment team**

ALLSTRAT's investment team includes Éric Gaillat, Rainier Brunet-Guilly, Adrien Ramesan and Sylvain Makaya. They will be supported by a Strategic and Operational Committee of recognized sector experts.

This activity is aligned with the Defense & Security sector policy as well as the ESG commitments of the Crédit Mutuel Alliance Fédérale group<sup>2</sup>. It will be directly overseen by Antoine Rolland, Managing Partner and Chief Investment Officer of New Alpha AM. Antoine stated, *"Welcoming the ALLSTRAT team is consistent with New Alpha AM's mission: to discover and nurture talent in the investment field. Our success*

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<sup>1</sup> Member states of the European Union, source: European Parliament Research Service

<sup>2</sup> This sectoral policy aims to exclude companies involved in anti-personnel mines, cluster munitions, biological and chemical weapons, nuclear weapons from Non-Nuclear-Weapon-States, and delivery systems for weapons of mass destruction.



*in supporting finance entrepreneurs, particularly in the private equity space with our past successful experience in Growth Equity a few years ago, has reinforced the relevance of our model. We now aim to leverage this expertise in the interest of a strategic sector, by addressing the financing and development capital needs of defense companies contributing to industrial sovereignty."*

### **Building on New Alpha AM's success in Private Equity**

New Alpha AM has been a pioneer in asset management and Fintech incubation since 2009. The company has achieved success by identifying, funding and supporting high-potential entrepreneurial projects. Its expertise is recognized globally, particularly through the management of emerging-manager programs on behalf of leading institutions in the United States, namely two public pension funds.

In France, New Alpha AM launched the first venture capital investment vehicle dedicated to French and European Fintechs back in 2015, and it has since established a significant presence in this ecosystem. Additionally, New Alpha AM successfully supported a growth equity investment vehicle from 2017 to 2023, which raised €140 million in its inaugural year.

New Alpha AM is also a strategic contributor to a nation-wide initiative supported by 17 large institutional investors to accelerate innovative investment managers in France and Europe. In doing so, New Alpha AM has raised €1.18 billion and supported 44 management firms.

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## About NewAlpha

New Alpha Asset Management, a subsidiary of La Française, the asset management division of Crédit Mutuel Alliance Fédérale, is a recognized leader in the industry and pioneer in incubation and talent discovery since 2009.

New Alpha AM is specialized in identifying, financing and supporting innovative entrepreneurial projects. The asset manager offers professional clients unique investment solutions. With its open architecture model, New Alpha AM can incorporate the most promising expertise in the market, as demonstrated by the recent recruitment of a new team focused on defense and the upcoming launch of a new expertise.

This approach has led to the establishment of 87 strategic partnerships and the management or advisory of €3.8 billion in assets as at December 31, 2024, on behalf of insurance companies, pension funds, businesses and family offices.

New Alpha Asset Management is regulated by the Financial Markets Authority (AMF).

## About La Française

La Française offers conviction-based management that combines performance targets and sustainability objectives across all asset classes. Organized by specialty, our portfolio managers focus on what passions them most within their own area of expertise.

Our shareholder, Crédit Mutuel Alliance Fédérale, a mutualist group and the first bank to adopt the «benefit corporation» status, is at the very root of our commitment to responsible investing. Our teams have developed cutting edge expertise across many facets of ESG, an expertise that is integrated across all of our business activities and analyses.

Our approach to customer relationships, considered partnerships, and the creativity of our teams who place the client first enable us to develop innovative solutions and services tailored to your investment needs and time horizons.

La Française is the asset management business line of Crédit Mutuel Alliance Fédérale. With 157 billion euros in assets under management (31/12/2024), we are a major player in the asset management landscape, in France and Europe. With over 1 000 employees, we are active in 10 countries, working alongside our client base and ensuring proximity with those markets in which we invest. Our niche areas of expertise cover listed and unlisted assets, including real estate.

More information on [la-francaise.com](https://la-francaise.com)

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