

Paris, 22 May 2025

PRESS RELEASE

La Française Real Estate Managers (REM) acquires ABZ Trade Park in Aberdeen, Scotland



Non-binding photo - Signed investments are not indicative of future investments.

La Française Real Estate Managers (REM), a real estate asset management firm with over 27 billion euros in assets under management (as at 31/12/2024), has finalized the off-market acquisition, from ABZ Developments, of ABZ Trade Park. The multi-let trade park estate is located on the boundary of Scotland's Aberdeen International Airport, situated north-west of Aberdeen city centre (approx. 10km).

The newly developed light industrial property which includes 15 units totalling 39,273sq.ft. was delivered in 2020 and forms part of the wider ABZ Business Park; a first-class multi-use Business Park. Offering a wide variety of attractive, modern, high quality serviced office, industrial, hotel and restaurant space, the 70-acre development is home to several energy operator headquarters. ABZ Trade Park offers solid ESG credentials with an Energy Performance Certificate (EPC) rating of A.

The park offers direct connectivity to Aberdeen International Airport, nearby industrial estates as well as Aberdeen's state-of-the-art events complex, P&J Live. ABZ Trade Park is well serviced by public transport, with regular bus lines to the city centre and is located close to A96 and the AWPR motorway, which encompasses Aberdeen and provides access to Edinburgh, Glasgow and Inverness.

The estate is 100% let to 10 tenants, on leases of between 5 to 10 years, hence providing a diversified income stream.

David Rendall, Head of International Real Estate and Managing Director La Française REM UK, said *“Aberdeen has a lack of new quality light industrial units, with much of the existing stock being repurposed units from the 1980’s/90’s. There little to no development pipeline of new stock which is expected to restrict supply. The limited comparable stock should contribute favorably to the long-term value of the estate.”*

This acquisition, for a transaction volume of just over £5.4 million, was closed on behalf of a collective real estate investment vehicle.

La Française REM was advised by CBRE, Lindsay’s on legal and CS2 on technical and environmental due diligence.

About La Française

La Française offers conviction-based management that combines performance targets and sustainability objectives across all asset classes. Organized by specialty, our portfolio managers focus on what passions them most within their own area of expertise.

Our shareholder, Crédit Mutuel Alliance Fédérale, a mutualist group and the first bank to adopt the «benefit corporation» status, is at the very root of our commitment to responsible investing. Our teams have developed cutting edge expertise across many facets of ESG, an expertise that is integrated across all of our business activities and analyses.

Our approach to customer relationships, considered partnerships, and the creativity of our teams who place the client first enable us to develop innovative solutions and services tailored to your investments needs and time horizons.

La Française is the asset management business line of Crédit Mutuel Alliance Fédérale. With 157 billion euros in assets under management (31/12/2024), we are a major player in the asset management landscape, in France and Europe. With over 1 000 employees, we are active in 10 countries, working alongside our client base and ensuring proximity with those markets in which we invest. Our niche areas of expertise cover listed and unlisted assets, including real estate.

More information about la-francaise.com

Contact La Française:

La Française

Pascale Cheynet: +33 1 43 12 64 25 | pcheynet@la-francaise.com

Debbie Marty: +33 1 44 56 42 24 | debmarty@la-francaise.com

Disclaimer



Issued by La Française Finance Services, whose registered office is located at 128 boulevard Raspail, 75006 Paris, France. It is regulated by the Autorité de Contrôle Prudentiel et de Résolution (ACPR) as an investment service provider under number 18673 X, a subsidiary of La Française.

Portfolio Management Company La Française Real Estate Managers received AMF approval No. GP-07000038 dated 26 June 2007 and AIFM authorization dated 24/06/2014 under Directive 2011/61/EU (www.amf-france.org).