

PRESS RELEASE

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Crédit Mutuel Asset Management's CM-AM Convictions Euro fund surpasses the € 1 billion threshold

Paris, October 22, 2024: Crédit Mutuel Asset Management, a member of La Française, the multi specialist asset management business line of Crédit Mutuel Alliance Fédérale, is pleased to announce that the Eurozone equity fund, CM-AM Convictions Euro, has surpassed €1 billion in assets under management¹. The crossing of this symbolic threshold testifies to rising investor interest in the fund's long-standing *stock picking* strategy.

CM-AM Convictions Euro is actively managed on a discretionary basis. Its investment objective is to achieve an annual return, net of fees, over the recommended investment horizon of more than 5 years higher than that of its benchmark, the EURO STOXX Net Return index.

CM-AM Convictions Euro is a Eurozone equity fund that features:

- A proven investment process with a 17-year track record², supported by in-house quantitative and qualitative research tools.
- Conviction based asset management based on four key trends: innovation, sustainable economy, lifestyle and longevity.
- A quality/growth bias: the fund management team focuses on quality companies that exhibit strong growth but can integrate more cyclical companies³ according to market stages.
- An all-cap strategy: the fund invests in small (capitalizations greater than €200 million), mid and large-caps in order to optimize the performance/risk ratio of the portfolio. As at 30/09/2024, the portfolio was 87% invested in large-caps, contributing to ensure the liquidity of the fund.
- A sustainable approach: the fund is classified Article 8 according to SFDR and integrates ESG criteria into various stages of the investment process.

The fund is consistently well ranked within its peer group as evidenced by its Morningstar ratings over various time periods⁴. Past performance is not indicative of future performance.

¹ Figure as at 30/09/2024

² Until the net asset value on 28 May 2019, CM-AM CONVOLUTIONS EURO was managed by the same management team at Milleis Investissements.

³ Cyclical sectors are those that can vary significantly depending on economic cycles, seasonality, etc.

⁴ Source Morningstar August 2024, Eurozone Large Cap Equity Sector. Definitions and methodologies available at www.creditmutuel-am.eu

Jean Louis DELHAY, CIO of Crédit Mutuel Asset Management and lead manager of the fund, commented: *"The fund's appeal is based on active, conviction driven management that adapts to market conditions with a quality-oriented core portfolio and a selection of companies deemed capable of creating value over the long term. This approach has allowed us to navigate various market cycles while offering an attractive risk/reward profile to our investors."*

Eliana de ABREU, CEO of Crédit Mutuel Asset Management, concluded: *"We are very proud to have reached this symbolic milestone of €1 billion in assets under management which is a testament to the quality of the fund's management. The growing interest of investors reflects the relevance of our fundamental and long-term approach."*

CM-AM CONVICTIONS EURO	
Classification	Euro Equity
Legal form	SICAV under French law, sub fund of CM AM SICAV
ISIN Code	FR0013384989 (Action IC)
Risk Indicator	4 (on a scale of 1 to 7, 7 representing the highest level of risk)
Recommended investment period	Over 5 years
Investment objective	The investment objective of fund is to seek an annual performance net of fees higher than that of its Euro Stoxx ® Net Return benchmark over the recommended investment period. The composition of the fund's portfolio may differ significantly from that of its benchmark index.
Reference Indicator	Euro Stoxx ® Net Return
Allocation of distributable amounts	Accumulation
Management and other Operating and Administrative Expenses	Refer to the Key Information Document
Entry/Exit costs	2%/0%
Minimum Initial Subscription	1 share
Valuation	Daily
Associated risks	Loss of capital risk, market risk, small cap equity investment risk, emerging markets investment risk, currency risk, convertible bond risk, interest rate risk, credit risk, investment in speculative securities (high yield), impact of techniques such as derivatives, liquidity risk, sustainability risk.



About La Française

The La Française group offers conviction-based management that combines performance targets and sustainability objectives across all asset classes. Organized by specialty, our portfolio managers focus on what passions them most within their own area of expertise.

Our shareholder, Crédit Mutuel Alliance Fédérale, a mutualist group and the first bank to adopt the « benefit corporation » status, is at the very root of our commitment to responsible investing. Our teams have developed cutting edge expertise across many facets of ESG, an expertise that is integrated across all of our business activities and analyses.

Our approach to customer relationships, considered partnerships, and the creativity of our teams who place the client first enable us to develop innovative solutions and services tailored to your investments needs and time horizons.

The La Française group is the asset management business line of Crédit Mutuel Alliance Fédérale. With 152 billion euros in assets under management (30/06/2024), we are a major player in the asset management landscape, in France and Europe. With over 1 000 employees, we are active in 10 countries, working alongside our client base and ensuring proximity with those markets in which we invest. Our niche areas of expertise cover listed and unlisted assets, including real estate.

More information about [la-francaise.com](https://www.la-francaise.com)

About Crédit Mutuel Asset Management

Crédit Mutuel Asset Management offers a wide range of funds and third-party asset management solutions. Crédit Mutuel Asset Management merged with La Française AM on May 1, 2024. The new ensemble, baptized Crédit Mutuel Asset Management, boasts 172 professionals based in France and Germany and manages €94 billion in assets (proforma as at 30/06/2024).

Crédit Mutuel Asset Management manages a comprehensive range of products and services for a diversified clientele of private and institutional investors, and has a recognized expertise in equity, fixed-income and diversified asset management as well as quantitative funds. The asset manager aims to generate financial performance while taking environmental, social and governance considerations into account in its investment decision-making process.

Crédit Mutuel Asset Management is an asset management company of Groupe La Française, the holding company of the asset management business line of Crédit Mutuel Alliance Fédérale.

Contacts La Française:

Pascale Cheynet: +33 1 43 12 64 25 | pcheyne@la-francaise.com

Debbie Marty: +33 1 44 56 42 24 | debmarty@la-francaise.com

Disclaimer

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Crédit Mutuel Asset Management: 4, rue Gaillon 75002 Paris is an asset management company authorised by the AMF under number GP 97,138. Société Anonyme with capital of €3871680, RCS Paris n° 388,555,021, Crédit Mutuel Asset Management is a subsidiary of Groupe La Française, the asset management holding company of Crédit Mutuel Alliance Fédérale.

For any complaint, you can contact the Claims Service by email at amweb@creditmutuel.fr

The policy for processing information requests or customer claims of La Française Group is available :

- [Politique de traitement des réclamations.pdf \(la-francaise.com\)](#)
- [Traitements des réclamations | Crédit Mutuel Asset Management - Professionnels \(creditmutuel-am.eu\)](#)

The fund's legal and commercial documentation is available upon request to Crédit Mutuel Asset Management, 4 rue Gaillon, 75002 Paris : www.creditmutuel-am.eu or from our local paying agent (see below) and have been published containing all the necessary information about the product, the costs and the risks which may occur.

- Austria (KID available in German) / *Erste Bank der oesterreichischen Sparkassen AG, Graben 21, 1010 Vienna Austria*
- Belgium (KID available in French & Dutch) / *Caceis Belgium SZ, Avenue du Port / Havenlaan 86C b 320 B-1000 Brussels*
- Germany (KID available in German) / *ISS Facility Services Holding GmbH, Theodorstraße 178, 40472 Düsseldorf*
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- Italy (KID available in Italian) / *Allfunds Bank, Via Bocchetto, 6, 20123 - MILANO – Italia*

This is a marketing communication. **In Switzerland**, the representative is 1741 Fund Solutions SA, 16 Burggraben, 9000 St. Gall, Suisse, whilst the paying agent is Tellco Bank SA, Bahnhofstrasse 4, 6430 Schwyz, Suisse. The basic documents of the funds offered in Switzerland as well as the annual and, if applicable, semi-annual reports may be obtained free of charge from the representative.

For Belgium: For more detailed information about the investment fund, please refer to the prospectus and to the Key Information Document (KID), which all interested parties should read before making any investment. The latest prospectus, the Key Investor Information Document and the annual and semi-

annual reports are available on request from Crédit Mutuel Asset Management, 4 rue Gaillon, 75002 Paris : www.creditmutuel-am.eu.

Tax on savings applicable to capital gains: if the fund invests more than 10% of its assets in debt securities, either directly or indirectly, individual investors resident in Belgium would be subject to a 30% withholding tax by the Belgian paying agent if the shares or capitalisation units (as defined under Belgian law) of the sub-fund are sold for consideration or redeemed, or in the event of a liquidation of all or part of the assets of this sub-fund. This tax will be calculated on the part of the capital gain considered as being derived, either directly or indirectly and in the form of interest, capital gains or losses, from the return on assets invested in debts and for the period during which the investor held shares in the fund (excluding capitalised interest before 1 July 2005).

Tax on stock exchange transactions: 1.32% for the sale, redemption or conversion of shares (with a maximum of EUR 4,000 per transaction), applicable to capitalisation units/classes.

Tax on income from investments: 30%, deducted at source, applicable on coupons distributed on distribution units/classes.

Prior to making any investment, investors should read the latest prospectus (in English and French), the Key Information Document (in French and Dutch) and the annual and semi-annual reports regarding the investment fund and the share class cited in this document, which contain all the necessary information about the product along with the costs and risks involved. These documents are available free of charge on request from contact-valeursmobilières@la-française.com or from our Belgian financial department: Caceis Bank, Belgium Branch Avenue du Port / Havenlaan 86C b 320 B-1000 Brussels. The NAV of the unit and the notice of the General Meeting (valid for SICAVs incorporated under Luxembourg law only) are published on Fundinfo (www.fundinfo.com).

In the event of any complaint, please contact the Customer Service Department of Crédit Mutuel Asset Management by email at the following address: amweb@creditmutuel.fr, or the Consumer Mediation Service at the following address: contact@mediationconsommateur.be.