

12 October 2021

Press Release

Alger Launches High-Conviction Alger SICAV-Alger Mid Cap Focus Fund

Alger Management, Ltd. ("Alger") is pleased to announce the launch of Alger SICAV-Alger Mid Cap Focus Fund¹ (the "Fund"). The Fund will typically invest in 50 high-conviction mid capitalization growth equities. La Française is a distributor of the Alger SICAV in Europe.

Amy Y. Zhang, CFA, the portfolio manager of the Fund, joined Alger in 2015 and has 26 years of investment experience. Additionally, Amy has a "AA" Fund Manager Rating from Citywire and manages a suite of high-conviction small and mid-cap strategies.

"Mid cap stocks have outperformed both small and large caps over the past three decades, which provides an exceptionally fertile ground for active stock picking," said Amy. "The Fund is a focused, high conviction portfolio of 'best ideas' generated by our team of experienced analysts. We seek to invest in mid cap companies with defensible competitive positions and high financial quality, as indicated by solid balance sheets and strong cash flow generation that can compound value over the long term,"

Dan Chung, CEO and Chief Investment Officer of Alger, said, "We continue to expand Alger's suite of high-conviction, focused portfolios with the launch of this Fund. In fact, we have more than \$19 billion in assets under management in focused portfolios. We believe this demonstrates that our clients recognize our skill and capabilities as active stock pickers and that there is significant demand for these types of strategies."

Amy also manages the well-recognized Alger SICAV - Small Cap Focus Fund², a five-star Overall Morningstar rated fund (Class A US, among 303 US Small-Cap Equity funds, based on risk-adjusted returns as of 6/30/21).

"I am quite proud of the results Amy and her team of talented analysts have delivered in the Small Cap Focus Fund and I believe that investors seeking alpha and access to more of our team's best ideas will be interested in learning more about this new Fund," added Dan.

Alger SICAV-Alger Mid Cap Focus Fund:

Asset class	Equities
Management Company	La Française Asset Management
Portfolio Manager	Alger Management Ltd.
Sub-Portfolio Manager	Fred Alger Management, LLC
Share/ISIN Code	I-5US / LU2339238003
Investment objective	To seek long-term capital appreciation
Investment horizon	more than 5 years

Minimum subscription	USD 100,000 until 28 February 2022
Fees (I-5US share)	Subscription fee: N/A Redemption fee: N/A Management company fee: 0.04% maximum Management fee: 0.75% maximum Please see the prospectus for a list of all fees
Associated risks	Exchange rate, volatility, market fluctuations, political, social and economic risks, currency risk, risks associated with investing in medium capitalization companies owing to such factors as inexperienced management and limited product lines or financial resources, capital risk loss

Synthetic Risk and Reward Indicator of the compartment is 6 on a scale of 1 to 7, 7 representing greater risk and typically higher rewards.



Amy Y. Zhang, CFA

Amy Y. Zhang is Executive Vice President and Portfolio Manager. She joined Alger in 2015 and has 26 years of investment experience. Additionally, Amy is a member of The Alger Partners Plan. During her tenure at Alger, she has been featured and quoted in a number of publications such as: The Wall Street Journal, Barron's, The New York Times, Citywire, Investor's Business Daily, Bloomberg, Business Insider, Investment News, MarketWatch, China Business Network, Xinhua, Forbes, CNBC, and CNN. Amy was named a "Top 20 Female Portfolio Managers" by Citywire in 2018, 2019, and 2021, and "Best Stock-Fund Managers" by The Wall Street Journal in 2018 given the strong performance of her portfolios. She has also been recognized by the asset management industry. In 2019, she was a "Women to Watch" honoree by InvestmentNews, and in 2018 she was named a "Top Women in Asset Management" by Money Management Executive. Finally, in 2021, she won the Women in Asset Management "Active US Equity Manager of the Year" award. Moreover, as a leader dedicated to opportunities for Asian women in professional fields, she was the recipient of "The Mulan Award 2018" and was awarded the Charismatic Impactful Leadership Award of the Year in 2020. Also, she was the recipient of the "50 outstanding Asian Americans in Business Award 2019."

1 Alger SICAV-Alger Mid cap Focus Fund is a compartment of the Luxembourg SICAV, Alger SICAV.

2 Alger SICAV-Alger Small cap Focus Fund is a compartment of the Luxembourg SICAV, Alger SICAV.

Past awards and rankings are not indicative of future performance or awards/rankings.

About Alger

Founded in 1964, Alger is widely recognized as a pioneer of growth-style investment management. Headquartered in New York City with affiliate offices in Boston and London, Alger provides U.S. and non-U.S. institutional investors and financial advisors access to a suite of growth equity separate accounts, mutual funds, and privately offered investment vehicles. The firm's investment philosophy, discovering companies undergoing

Positive Dynamic Change, has been in place for over 50 years. Weatherbie Capital, LLC, a Boston-based investment adviser specializing in small and mid-cap growth equity investing is a wholly-owned subsidiary of Alger. For more information, please visit www.alger.com.

About La Française

Environmental and societal challenges are opportunities to reconsider the future. Identifying drivers of change and understanding how they will fashion global growth and ultimately influence long-term financial performance is at the heart of La Française's mission. The group's forward-looking investment strategy is built upon this conviction.

Organized around two business lines, financial and real estate assets, La Française has developed a multi-boutique model to serve institutional and retail clients in France and abroad.

La Française, aware of the importance of the extensive transformations occurring in our increasingly digital and connected world, has created an innovation platform which brings together the new activities identified as key businesses of tomorrow.

La Française has 56 billion euros in assets under management as at 30/06/2021 and has operations in Paris, Frankfurt, Hamburg, London, Luxembourg, Madrid, Milan, Hong Kong and Seoul.

La Française is a subsidiary of Caisse Fédérale de Crédit Mutuel Nord Europe (CMNE). Groupe Crédit Mutuel has A, negative outlook/A-1 S&P long and short-term ratings (April 2020).

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Data, models and other statistics are sourced from our own records, unless otherwise stated herein. We caution that the value of investments and the income derived, may fluctuate and it is possible that an investor may incur losses, including a loss of the principal invested. Investors should ensure that they fully understand the risks associated with investing and should consider their own investment objectives and risk tolerance levels. Do not take unnecessary risk. **Past performance is not indicative of future performance.** Investors whose reference currency differs from that in which the underlying assets are invested may be subject to exchange rate movements that alter the value of their investments.

The Alger SICAV Prospectus was approved by the CSSF on July 30, 2021 / Visa 2021/165650-1918-0-PC.

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Risk Disclosures: Each Fund is exposed to several types of risks. Please read the Fund's Key Investor Information Document ("KIID") and the prospectus for more information. Investing in the stock market involves risks, including the potential loss of principal. Growth stocks may be more volatile than other stocks as their prices tend to be higher in relation to their companies' earnings and may be more sensitive to market, political, and economic developments. Local, regional or global events such as war, acts of terrorism, the spread of infectious illness such as COVID-19 or other public health issues, recessions, or other events could have a significant impact on investments. Investing in companies of medium capitalizations involve the risk that such issuers may have limited product lines or financial resources, lack management depth, or have limited liquidity. Assets may be focused in a small number of holdings, making them susceptible to risks associated with a single economic, political or regulatory event than a more diversified portfolio. A significant portion of assets may be invested in securities of companies in related sectors, and may be similarly affected by economic, political, or market events and conditions and may be more vulnerable to unfavorable sector developments. Foreign securities involve special risks including currency fluctuations, inefficient trading, political and economic instability, and increased volatility. Active trading may increase transaction costs, brokerage commissions, and taxes, which can lower the return on investment.

Important Information for All Investors: Alger Management, Ltd. (company house number 8634056, domiciled at 78 Brook Street, London W1K 5EF, UK) is authorised and regulated by the Financial Conduct Authority, for the distribution of regulated financial products and services. Fred Alger Management, LLC ("FAM") and/or Weatherbie Capital, LLC, U.S. registered investment advisors, serve as sub-portfolio manager to financial products distributed by Alger Management, Ltd. Alger Group Holdings, LLC (parent company of FAM and Alger Management, Ltd.), is not an authorized person for the purposes of the Financial Services and Markets Act 2000 of the United Kingdom ("FSMA") and this material has not been approved by an authorized person for the purposes of Section 21(2)(b) of the FSMA.

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No shares in the Alger SICAV or its sub-funds (compartments) may be offered or sold to U.S. persons or in jurisdictions where such offering or sale is prohibited.

This material does not form part of the prospectus of the Alger SICAV and is not, and should not be construed as, an offer, invitation or solicitation to subscribe for the shares in the Fund or other sub funds of the Alger SICAV. The Alger SICAV is authorized by the Luxembourg Supervisory Authority as a UCITS and has only been authorized for public distribution in certain jurisdictions. It is the responsibility of any person in possession of this presentation to observe all applicable laws and regulations of any relevant jurisdiction with regard to sales and investment in the Fund or other sub funds of the Alger SICAV.

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Rankings and ratings may be based in part on the performance of a predecessor fund or share class and are calculated by Morningstar using a performance calculation methodology that differs from that used by Fred Alger Management, Inc.'s. Differences in the methodologies may lead to variances in calculating total performance returns, in some cases this variance may be significant, thereby potentially affecting the rating/ranking of the Fund(s). When an expense waiver is in effect, it may have a material effect on the total return or yield, and therefore the rating/ranking for the period.

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Issued by La Française AM Finance Services, whose head office is located at 128 boulevard Raspail, 75006 Paris, France. It is regulated by the "Autorité de Contrôle Prudentiel" as an investment services provider under number 18673 X, an affiliate of La Française. Website information for the regulatory authorities: Autorité de Contrôle Prudentiel et de Résolution www.acpr.banque-france.fr, Autorité des Marchés Financiers www.amf-france.org

La Française Asset Management was approved by the AMF under no. GP97076 on 1 July 1997.

La Française AM Finance Services, in accordance with the terms of an agreement signed with Alger Management, Ltd, is a distributor of the Alger SICAV in Europe.