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PRESS RELEASE

La Française Real Estate Managers (REM) acquires a multi-disciplinary health clinic in inner Paris



Non-contractual photo - Investments do not constitute a commitment to future acquisitions

La Française Real Estate Managers (REM), acting on behalf of a collective real estate investment vehicle, has acquired a multi-disciplinary health clinic at 77 rue Pelleport, 75020 Paris. The value of the transaction is just over €4 million.

Completely refurbished in 2019 and located at the foot of the building, the multi-disciplinary health clinic covers more than 400 m² spread over two levels and offers consultation rooms, an ultrasound room and physiotherapy facilities. The clinic enjoys a prime location in the heart of Paris, close to avenue Gambetta and public transport links (line 3bis - Saint-Fargeau and Pelleport stops).

The asset is 100% leased to an inter-professional outpatient care company, comprising 11 practices that work closely with the TENON hospital. It offers a comprehensive, coordinated care package to improve patients' care pathways: GPs, ENT specialists (vertigo and hearing problems), endocrinologists, physiotherapists, midwives and nurses.



Jérôme Valade, Head of Healthcare Assets at La Française REM concluded: *"This fully refurbished multi-disciplinary health clinic is centrally located within Paris, close to transport links and in the vicinity of the TENON hotel - enabling a strong transfer of activity from the hospital. It is a good illustration of our investment strategy, which gives priority to well-located, multi-disciplinary urban medical assets that can be converted to meet the need for local primary care."*

For this acquisition, La Française REM was advised by the firm 14 Pyramides for the notarial audit, by Jeantet for the legal audit and by ISOME for the technical and ESG audit.

About La Française

The major changes linked to environmental and societal challenges are opportunities to consider the future. Identifying the drivers of change and understanding how they will shape global growth and ultimately influence the long-term performance of financial and real estate assets is at the heart of La Française's mission. It is in this spirit that the asset manager forges his/her investment beliefs and develops his/her mission.

The group uses its innovative capacity and customer-focused technology to design investment solutions that combine performance and sustainability.

Structured around two business lines, "Financial Assets" and "Real Estate Assets", La Française group serves institutional and wealth management clients in France and abroad.

La Française has over 49 billion euros in assets under management with operations in Paris, Frankfurt, Hamburg, London, Luxembourg, Madrid, Milan, Seoul and Singapore (as at 31/12/2022).

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