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Press release

La Française collective real estate investment vehicles acquire first The Hague-based asset



Photo non-binding – Investment example, not indicative of future investments

Three La Française collective real estate investment vehicles, represented by La Française Real Estate Managers, have acquired an office building in the central business district of The Hague from an Institutional Investor.

The property is located at 69/71 Anna van Saksenlaan, in close proximity to the "Laan van NOI" train station and the A12 motorway.

The six-storey office building, which was completed in 2003 and recently refurbished by the tenant, offers 9 324 m² of floor space and 55 indoor (basement) and 52 outdoor parking spaces. The building and its equipment fully integrate sustainability requirements: A-energy label building, ample bicycle storage, electric charging points and a beehive on the roof top.



The high-quality office property is fully let to FMO, the Dutch entrepreneurial development bank, for their headquarters.

Jens Goettler, Managing Director of La Française Real Estate Managers - Germany said, "We are delighted to secure a fourth property in Randstad, the central economic engine of the Netherlands. This acquisition is perfectly in line with our investment strategy which associates financial and ESG (Environmental, social and governance) criteria. Located in a city renown for the abundance of its green spaces and rated among the top cities in the Netherlands to offer such a balanced work and life environment, we are confident in the long-term attractivity of the property. Furthermore, Beatrixkwartier is transforming into a mixed-use development with offices, child-care facilities, a health club, a conference center etc. and drawing in a variety of international organizations and large corporates."

La Française Real Estate Managers was advised by DLA Piper Netherlands on legal aspects and by Savills Netherlands on technical Due Diligence and as buy-side advisor.

About La Française

Environmental and societal challenges are opportunities to reconsider the future. Identifying drivers of change and understanding how they will fashion global growth and ultimately influence long-term financial performance is at the heart of La Française's mission. The group's forward-looking investment strategy is built upon this conviction.

Organized around two business lines, financial and real estate assets, La Française has developed a multi-boutique model to serve institutional and retail clients in France and abroad.

La Française, aware of the importance of the extensive transformations occurring in our increasingly digital and connected world, has created an innovation platform which brings together the new activities identified as key businesses of tomorrow.

La Française has 53 billion euros in assets under management as at 31/12/2020 and has operations in Paris, Frankfurt, Hamburg, London, Luxembourg, Madrid, Milan, Hong Kong and Seoul.

La Française is a subsidiary of Caisse Fédérale de Crédit Mutuel Nord Europe (CMNE). Groupe Crédit Mutuel has A, negative outlook/A-1 S&P long and short-term ratings (April 2020).



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