



# LA FRANÇAISE

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Press Release, July 11, 2019

## La Française Real Estate Partners International acquires a prime office building<sup>1</sup> in Essen (Germany)



Photo not binding – Investment example, not indicative of future investments

La Française Real Estate Partners International, on behalf of a La Française collective real estate investment vehicle, has acquired from Real I.S. an office property located at Rüttenscheider Strasse, a prime office location in Essen, Germany. The building was designed by renowned German architect Egon Eiermann and classified as a protected monument in 1992.

The asset, built in 1960 and refurbished in 1994, is ideally situated at the intersection of Rüttenscheider Strasse and Hohenzollernring. The eight-story building, fully let to a power generation company, offers 22,506 m<sup>2</sup> of office space and 343 indoor and outdoor parking spaces.

Jens Goettler, Managing Director for Germany, La Française Real Estate Partners International, said: “Beyond the architectural qualities of the construction itself, its prime location in Essen, home to three DAX corporations and where the local economy is experiencing intensive growth, should contribute to supporting durably tenant demand.”

La Française Real Estate Partners International was advised by Clifford Chance LLP on legal and tax aspects and by TA Europe GmbH on technical Due Dilligence.



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*<sup>1</sup>This is an example of an investment held within the portfolio. It is not indicative of future investments and does not fully reflect the composition of the funds.*

### **About La Française Global Real Estate Investment Managers**

The real estate activities of La Française have been united under the brand La Française Global Real Estate Investment Managers (GREIM). This umbrella brand covers La Française REM, La Française Real Estate Partners and La Française Real Estate Partners International.

La Française REM is the French leader in collective real estate investments in terms of capitalisation (as at 31/12/2018, IEIF). A specialist in third-party investment and asset management, it is present across all French real estate markets. It has also developed a platform for real estate mandates, offering dedicated solutions for institutional investors with investment strategies ranging from Core/Core+ to Value Added and Opportunistic within the La Française Real Estate Partners structure.

La Française Real Estate Partners International provides a complete investment management service in both direct and indirect real estate investments for a wide range of international clients across continental Europe, the UK and Asia. It operates from offices in London, Frankfurt and Seoul. The platform is a recognized specialist in core and core-plus real estate investment strategies throughout Europe.

La Française GREIM has over €19bn in assets under management (as at 31/12/2018) and offers a complete range of tailored real estate solutions to investors across the globe.

### **About La Française**

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For forty years, La Française has been developing core competencies in third party asset management.

La Française has a multi-expertise business model organized around four core activities: securities, real estate, investment solutions and direct financing. The group caters to institutional and private clients throughout the world.

With 639 professionals and offices in Paris, Frankfurt, Geneva, Hamburg, Stamford (CT, USA), Hong Kong, London, Luxembourg, Madrid, Milan, Seoul and Singapore, La Française manages €65.8bn in assets (as at 01/01/2019).



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La Française is a forward-looking responsible investor and as such, incorporates tomorrow's challenges into today's investment strategy.

La Française is owned by Credit Mutuel Nord Europe ("CMNE"), a banking and insurance group present in Northern France and Belgium with total regulatory capital of €3.2bn as at 30/06/2018.

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