

Press Release, October 1, 2019

# La Française Real Estate Partners International acquires office property<sup>1</sup> in Dusseldorf (Germany)



 ${\bf Photo}\ not\ binding-Investment\ example,\ not\ indicative\ of\ future\ investments$ 

La Française Real Estate Partners International, on behalf of a La Française collective real estate investment vehicle, has acquired from a Revcap / Kriton JV an office property located at, Am Seestern 5, in an established office submarket of Dusseldorf, Germany. The building is well located and is easily accessible via public transportation.

The asset was built in 2002 and underwent extensive renovations that were completed this year. The six-story building offers ca. 10,400 m² of office space and about 270 indoor parking spaces. The office set-up is flexible, and the space is ideal for multi-tenant use. Currently, the building is fully let to two tenants: a leading global information and communications solutions provider and a manufacturer of high-grade refractories for high temperature industrial processes.

Jens Göttler, Managing Director for Germany, La Française Real Estate Partners International, said: "We are delighted to add a quality German investment to our portfolio. With Germany's third largest airport, Dusseldorf is easily accessible and consequently attracting a high level of foreign investment. Additionally, as Germany's



sixth ranking city for its quality of living, Dusseldorf is prospering. These are all factors that should contribute favorably to the valuation of the property and support tenant demand."

La Française Real Estate Partners International was advised by Norton Rose Fulbright on legal aspects and by TA Europe GmbH on technical Due Diligence.

<sup>1</sup>This is an example of an investment held within the portfolio. It is not indicative of future investments and does not fully reflect the composition of the funds.

### About La Française Global Real Estate Investment Managers

The real estate activities of La Française have been united under the brand La Française Global Real Estate Investment Managers (GREIM). This umbrella brand covers La Française REM, La Française Real Estate Partners and La Française Real Estate Partners International.

La Française REM is the French leader in collective real estate investments in terms of capitalisation (as at 30/06/2019, IEIF). A specialist in third-party investment and asset management, it is present across all French real estate markets. It has also developed a platform for real estate mandates, offering dedicated solutions for institutional investors with investment strategies ranging from Core/Core+ to Value Added and Opportunistic within the La Française Real Estate Partners structure.

La Française Real Estate Partners International provides a complete investment management service in both direct and indirect real estate investments for a wide range of international clients across continental Europe, the UK and Asia. It operates from offices in London, Frankfurt and Seoul. The platform is a recognized specialist in core and core-plus real estate investment strategies throughout Europe.

La Française GREIM has over €21bn in assets under management (as at 30/06/2019) and offers a complete range of tailored real estate solutions to investors across the globe.

## **About La Française**

Investing together

For forty years, La Française has been developing core competencies in third party asset management.



La Française has a multi-expertise business model organized around four core activities: securities, real estate, investment solutions and direct financing. The group caters to institutional and private clients throughout the world.

With 610 professionals and offices in Paris, Frankfurt, Geneva, Hamburg, Stamford (CT, USA), Hong Kong, London, Luxembourg, Madrid, Milan, Seoul and Singapore, La Française manages €68bn in assets (as at 30/06/2019).

La Française is a forward-looking responsible investor and as such, incorporates tomorrow's challenges into today's investment strategy.

La Française is owned by Credit Mutuel Nord Europe ("CMNE"), a banking and insurance group present in Northern France and Belgium with total regulatory capital of €3.2bn as at 30/06/2018.

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