



# LA FRANÇAISE

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Press Release, September 5, 2019

## La Française Real Estate Partners International acquires a mixed-use property in Bremen (Germany)



Photo not binding – Investment example, not indicative of future investments

La Française Real Estate Partners International, on behalf of a La Française collective real estate investment vehicle, has acquired a mixed-use (office and retail) property located at 65-71 Obernstraße, a prime retail location in Bremen, Germany.

The modern and fully refurbished asset, Ansgari Haus, is centrally located and easily accessible by public transportation. The building was constructed in 1988 and underwent extensive refurbishment in 2014 and 2018. It has a total floor area of 5,700 sqm and is fully let to multiple tenants. Among the tenants of the five-storey property are the coworking space provider Spaces with 3,200 sqm on five floors including a roof terrace and the fashion house AppelrathCüpper, leading premium fashion retailer for women's wear and lingerie, using 2,400 sqm of retail space spread over three floors.

The Hamburg project development company QUEST Investment Partners was the seller of Ansgari Haus in Bremen. Confidentiality has been agreed concerning the purchase price. In July 2017, QUEST Investment Partners acquired the part of the Bremer Carrée that had been vacant for years and renamed it Ansgari Haus. With the modernisation and new letting, QUEST Investment Partners is giving the city centre of Bremen new positive impetus.



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Jens Goettler, Managing Director for Germany, La Française Real Estate Partners International, said: “Bremen is the 10<sup>th</sup> largest city in Germany and is undergoing positive development. Its thriving harbor activity attracts companies and people from across Germany and abroad, which supports the local economy and creates demand for both office space and services. We were also convinced by the strong inner city which is visited by a substantial and growing number of tourists.”

The Ansgari Haus is located in one of the most frequented areas of Bremen. “The two well-known main tenants will make a significant contribution to revitalizing the city center and provide new positive impetus,” said Jan Rouven Künzel, Managing Partner of QUEST Investment Partners.

La Française Real Estate Partners International was advised by Norton Rose Fulbright on legal aspects and TA Europe on technical aspects. QUEST Investment Partners was advised by Hansa Partner Rommel & Meyer on tax aspects and by Jebens Mensching PartG mbB on legal aspects. Jones Lang LaSalle accompanied the sales process.

## **About QUEST Investment Partners**

QUEST Investment Partners is a real estate project development and investment company with offices in Hamburg and Berlin. QUEST focuses on investments in commercial and residential properties with upside potential in top locations of major German cities. In retail developments the focus is on good inner-city locations in German metropolitan regions. The QUEST team has extensive experience in the development of high-quality real estate projects and continuously aims at increasing the real estate values of its shareholders and investors. QUEST’s shareholders are the managing directors Theja Geyer and Jan Rouven Künzel as well as the investment holding company of the Hamburg entrepreneur Erck Rickmers who is invested in real estate, equity investments and shipping.

## **About La Française Global Real Estate Investment Managers**

The real estate activities of La Française have been united under the brand La Française Global Real Estate Investment Managers (GREIM). This umbrella brand covers La Française REM, La Française Real Estate Partners and La Française Real Estate Partners International.

La Française REM is the French leader in collective real estate investments in terms of capitalisation (as at 31/12/2018, IEIF). A specialist in third-party investment and asset management, it is present across all French real estate markets. It has also developed a



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platform for real estate mandates, offering dedicated solutions for institutional investors with investment strategies ranging from Core/Core+ to Value Added and Opportunistic within the La Française Real Estate Partners structure.

La Française Real Estate Partners International provides a complete investment management service in both direct and indirect real estate investments for a wide range of international clients across continental Europe, the UK and Asia. It operates from offices in London, Frankfurt and Seoul. The platform is a recognized specialist in core and core-plus real estate investment strategies throughout Europe.

La Française GREIM has €21bn in assets under management (as at 30/06/2019) and offers a complete range of tailored real estate solutions to investors across the globe.

## **About La Française**

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For forty years, La Française has been developing core competencies in third party asset management.

La Française has a multi-affiliate business model organized around four core activities: securities, real estate, investment solutions and direct financing. The group caters to institutional and private clients throughout the world.

With 610 professionals and offices in Paris, Frankfurt, Geneva, Hamburg, Stamford (CT, USA), Hong Kong, London, Luxembourg, Madrid, Milan, Seoul and Singapore, La Française manages 68\* billion euros in assets.

La Française is owned by Credit Mutuel Nord Europe ("CMNE"), a banking and insurance group present in Northern France and Belgium with total regulatory capital of €3.2bn as at 30/06/2018.

\*as at 30/06/2019

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La Française Real Estate Partners International, a private company limited by shares under English law, registered with Companies House of England and Wales under number 8846658, with its registered office at 78 Brook Street, London W1K5EF.