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Press Release, December 4, 2018

La Française Real Estate Partners International acquires QuartierWEST retail park¹ in Essen Germany



La Française Real Estate Partners International has finalized the acquisition from Schoofs-Gruppe of the QuartierWEST retail park in Essen on behalf of two La Française collective real estate investment vehicles. The retail park is within an established and further developing part within the urban area of Essen. It is part of the residential area of Altenessen and the new Wohnen am Krupp-Gürtel development and should therefore benefit from an increasing customer basis in its direct vicinity.

The retail park was completed in 2018 and is 100% let to six tenants with long term leases.

The complex provides 12,125 m² of retail and hotel space and ample outdoor (ca. 200) and underground (ca. 58) parking. QuartierWEST is ideally situated, in close proximity to the tram, just 850 m away. Additionally, the Kronenberg tram stop (lines 101, 103, 105 and 109) is directly in front of the property.

QuartierWEST is a two-storey commercial property with retail spaces, ranging from 460 to 4,500 m² in size, on the ground floor and staff rooms and hotel accommodations on the upper two floors.

Jens Göttler, Managing Director Germany of La Française Real Estate Partners International commented, “We’re confident that the QuartierWEST park will make for a quality long-term investment for our collective real estate investment vehicles. The prime positioning of the asset and the surrounding economic and residential activity should contribute to maintaining the 100% occupancy rate.”



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La Française Real Estate Partners International was advised by the law firm Clifford Chance and the technical consultant TA Europe.

¹This is an example of an investment held within the portfolio. It is not indicative of future investments and does not fully reflect the composition of the funds.

About La Française Global Real Estate Investment Managers

The real estate activities of La Française have been united under the brand La Française Global Real Estate Investment Managers (GREIM). This umbrella brand covers La Française REM, La Française Real Estate Partners and La Française Real Estate Partners International.

La Française REM is the French leader in collective real estate investments in terms of capitalisation (as at 31/12/2017, IEIF). A specialist in third-party investment and asset management, it is present across all French real estate markets. It has also developed a platform for real estate mandates, offering dedicated solutions for institutional investors with investment strategies ranging from Core/Core+ to Value Added and Opportunistic within the La Française Real Estate Partners structure.

La Française Real Estate Partners International provides a complete investment management service in both direct and indirect real estate investments for a wide range of international clients across continental Europe, the UK and Asia. It operates from offices in London, Frankfurt and Seoul. The platform is a recognized specialist in core and core-plus real estate investment strategies throughout Europe.

La Française GREIM has over €17bn in assets under management (as at 30/06/2018) and offers a complete range of tailored real estate solutions to investors across the globe.

About La Française

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For forty years, La Française has been developing core competencies in third party asset management.

La Française has a multi-expertise business model organized around four core activities: securities, real estate, investment solutions and direct financing. The group caters to institutional and private clients throughout the world.



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With 596 professionals and offices in Paris, Frankfurt, Geneva, Stamford (CT, USA), Hong Kong, London, Luxembourg, Madrid, Milan, Seoul and Singapore, La Française manages over 70* billion euros in assets.

La Française is owned by Credit Mutuel Nord Europe ("CMNE"), a banking and insurance group present in Northern France and Belgium with total regulatory capital in excess of €3.3bn as at 31/12/2017.

*as at 30/06/2018

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