

Press release, 20 October 2017

La Française is awarded 3 iconic sites in the request for proposals for "Inventons la Métropole du Grand Paris"

Following the consultation process launched by the Métropole du Grand Paris covering 57 sites as part of a project to build a resilient, innovative and sustainable metropolis, La Française has been selected as part of the winning consortium for 3 of these sites.

By participating in these iconic projects, La Française has reinforced its role as a major actor **in the development of the Grand Paris project** and pledges upstream commitment to the construction of this project over the long term.

The Grand Paris project is the largest infrastructure project of the 21st century and will position Paris among the five largest metropolises in the world. The Grand Paris project is gaining traction with the consultation process launched by the Métropole du Grand Paris (the metropolitan authority for Paris and its inner suburbs) and La Française is proud to partake in this project for an inclusive city.

This new positioning further enhances La Française's core business as a specialist in real estate investment and third-party management. "La Française applies an investment approach aimed at creating value around infrastructure projects associated with the Grand Paris project by purchasing greenfield and brownfield development sites. These 3 projects mark a key milestone in the building of our project for a Grand Paris themed real estate investment & development vehicle", explains Xavier Lépine, Chairman of La Française.

La Française will hence be able to offer **access to iconic assets of the Grand Paris project**. The portfolios will include residential assets, offices, retail and business outlets and will favour the creation of "green" districts that meet the highest of environmental standards and which dovetail with La Française's investment philosophy.

"These projects will crystallise our property development activity: we offer real visibility on key construction sites in the Grand Paris region to institutional investors who wish to participate in this large-scale project, and we will continue to scout additional development projects", emphasises Guillaume Pasquier, Head of Business Development, Grand Paris Project at La Française.

Partnering with real estate and planning professionals (building and public works groups, real estate developers, architects, town planners, landscape architects, engineering firms,



innovative users, etc.), La Française is now positioned on large-scale sites of 30,000m² to 150,000m² selected based on the following criteria:

- Proximity to a metro station
- Large-scale and long-term urban transformation
- The construction of different asset types.

The projects awarded to consortiums including La Française are:

• "Le franchissement Pleyel" in Saint-Denis with Sogelym Dixence (representative of the "Les lumières Pleyel" group)

The future "Saint-Denis Pleyel" station will be one of the main transport hubs of the Grand Paris Express metro lines. The environment is already promising, most notably thanks to the amenities planned for the 2024 Olympic Games and the major surrounding developments. This is therefore one of the largest urban development projects in the Paris region.

 Les Ardoines in Vitry-sur-Seine with LinkCity Ile-de-France (representative of the "Démonstrateur métropolitain" group)

The arrival of the Grand Paris Express metro will underpin the transformation of this vast industrial zone. The goal is to create a business district to meet the needs of the many pharmaceutical and biotech firms in the area. The new residential district, already under construction close-by, will reinforce the site's expansion potential.

 Pont de Rungis in Thiais and Orly, with LinkCity Ile-de-France (representative of the "Parcs en Scène" group)

A new, mainly residential district will emerge around the "Pont de Rungis" station on metro line 14, between the two employment hubs of Orly and Rungis. The project is planned to be a unique destination in Greater Paris with the construction of facilities targeted in particular at "esport" events and the entire ecosystem around this new discipline.



About La Française

Investing together

For forty years, La Française has been developing core competencies in third party asset management.

La Française has a multi-expertise business model organized around four core activities: securities, real estate, investment solutions and direct financing. The group caters to institutional and private clients throughout the world.

With 566 professionals and offices in Paris, Frankfurt, Geneva, Stamford (CT, USA), Hong Kong, London, Luxembourg, Madrid, Milan, Seoul and Singapore, La Française manages over 64* billion euros in assets.

Credit Mutuel Nord Europe ("CMNE"), a banking and insurance group present in Northern France and Belgium with total regulatory capital in excess of €3.3bn as at 31/12/2016, holds 92% of the voting rights of La Française (as at 16/03/2017). La Française's employees and management are also shareholders in the company.

*as at 30/06/2017

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