



# LA FRANÇAISE

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Press Release, December 1, 2017

## **La Française Real Estate Partners International acquires an office property<sup>1</sup> in Hamburg**

La Française Real Estate Partners International has acquired, on behalf of two La Française collective real estate investment vehicles, Victoria Office, an office property located at Heidenkampsweg 73-79 in Hamburg City South, a sought-after and upcoming business district. Hamburg has one of the most prospering economies and is the largest city in northern Germany. Companies operating in a variety of sectors such as aerospace, renewable energy and science have chosen Hamburg for their headquarters.

The six-story building was constructed in 1992 and offers ca. 19,400 m<sup>2</sup> of office area and 293 parking spaces. The asset was conceived for multi-tenant use and is currently multi-let. The four anchor tenants are: a German railway company, a logistics services provider, an international trade journal publisher and an online investment solutions provider.

Jens Goettler, Managing Director for Germany, La Française Real Estate Partners International, said: "City South is an innovative and constantly evolving real estate location, blending residential and office properties, in order to promote a pleasant work-life environment. The limited real estate development activity and local market demand should continue to support rent levels."

La Française Real Estate Partners International was advised by Clifford Chance LLP and TA Europe GmbH.

*<sup>1</sup>This is an example of an investment held within the portfolio. It is not indicative of future investments and does not fully reflect the composition of the funds.*

### **About La Française Global Real Estate Investment Managers**

The real estate activities of La Française have been united under the brand La Française Global Real Estate Investment Managers (GREIM). This umbrella brand covers La Française REM, La Française Real Estate Partners and La Française Real Estate Partners International.

La Française REM is the French leader in collective real estate investments in terms of capitalisation (as at 30/06/2017, IEIF). A specialist in third-party investment and asset management, it is present across all French real estate markets. It has also developed a platform for real estate mandates, offering dedicated solutions for institutional investors with



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investment strategies ranging from Core/Core+ to Value Added and Opportunistic within the La Française Real Estate Partners structure.

La Française Real Estate Partners International provides a complete investment management service in both direct and indirect real estate investments for a wide range of international clients across continental Europe, the UK and Asia. It operates from offices in London and Frankfurt (and recently opened an office in Seoul). The platform is a recognized specialist in core and core-plus real estate investment strategies throughout Europe.

La Française GREIM has over €15bn in assets under management (as at 30/06/2017) and offers a complete range of tailored real estate solutions to investors across the globe.

## About La Française

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For forty years, La Française has been developing core competencies in third party asset management.

La Française has a multi-expertise business model organized around four core activities: securities, real estate, investment solutions and direct financing. The group caters to institutional and private clients throughout the world.

With 566 professionals and offices in Paris, Frankfurt, Geneva, Stamford (CT, USA), Hong Kong, London, Luxembourg, Madrid, Milan, Seoul and Singapore, La Française manages over 64\* billion euros in assets.

Credit Mutuel Nord Europe ("CMNE"), a banking and insurance group present in Northern France and Belgium with total regulatory capital in excess of €3.3bn as at 31/12/2016, holds 92% of the voting rights of La Française (as at 16/03/2017). La Française's employees and management are also shareholders in the company.

\*as at 30/06/2017

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