



LA FRANÇAISE

investing together

Paris, 18 January 2017

Press release

La Française reorganises its Securities Fund Management division

Over the last five years, La Française has experienced strong growth through its expansion and through the internationalisation of its expertise, thanks to its strategic partnerships that have allowed the group to strengthen its skills.

So as to create synergies between the various group affiliates and divisions, La Française has reorganized its Securities Fund Management Division.

Accordingly, under the leadership of Pascale Auclair, Global Head of Investments, Jean-Luc Hivert and Laurent Jacquier Laforge are heading the two divisions of expertise: "Fixed Income and Cross Asset" and "Equity", respectively.



Jean-Luc Hivert, with nineteen years of asset management experience, becomes **CIO Fixed Income & Cross Asset**. He is responsible for €30 billion in assets under management and heads a team of twenty-six experts. Accordingly, he is entrusted with the Group's Cross Asset management, discretionary portfolio management and targeted management, for which Odile Camblain-Le Mollé holds operational responsibility.

Jean-Luc started his career in 1997 at Vega Finance, followed by Cyril Finance as Convertible Bonds Portfolio Manager. Jean-Luc joined La Française des Placements in 2001. As Co-Head of Bond Management, Jean-Luc innovated and contributed to the launch of the fixed maturity fund concept, one of the key differentiation factors of La Française.

He holds a specialised post-graduate diploma (DESS) in Finance from Université Paris VI (1996), a MIAE (Computer science applied to business management) degree (1995) and a MASS (Applied mathematics and social sciences) degree from Université Paris XII (1993).



Laurent Jacquier Laforge, with more than thirty years of experience, becomes **CIO Equities Global**. He is responsible for the entire SRI Equity range offered by La Française, small caps management and the monitoring of partnerships, such as IPCM, an extra-financial research firm, Alger and JK Capital Management. For several years, La Française has been building strategic partnerships with specialised foreign management companies. As group CIO Equities Global and in the interests of investors, Laurent Jacquier Laforge will identify potential collaborations on products and research synergies.

Laurent Jacquier Laforge started his career in 1985 as Head of Equity Research at the CCF and thereafter for Svenska Handelsbanken Markets. After several professional experiences with different asset management firms including CDC Ixis Asset Management and Fortis Investments, Laurent was appointed Head of Equities at Scor Global Investments in 2008. He spent four years there before being made Head of Equities at La Banque Postale Asset Management. Laurent joined La Française in 2014. Since then, he has transformed the range of funds offered by La Française Inflection Point by incorporating the philosophy of Strategically Aware Investing (SAI) which includes an additional responsible dimension and was developed by IPCM, the London research firm with which the group has established a strategic partnership.

Laurent Jacquier Laforge holds a DESS-DEA postgraduate degree in Economics from Université Paris X in Nanterre. Laurent is a member of the SFAF (French Financial Analysts association).

About La Française

For forty years, La Française has been developing core competencies in third party asset management.

La Française has a multi-affiliate business model organized around four core activities: securities, real estate, investment solutions and direct financing. The group caters to institutional and private clients throughout the world.

With 559 professionals and offices in Paris, Frankfurt, Geneva, Greenwich (CT, USA), Hong Kong, London, Luxembourg, Madrid, Milan, Seoul and Singapore, La Française manages close to €60 bn* in assets.

La Française is 92% (as at 04/11/2016) owned by Credit Mutuel Nord Europe ("CMNE"), a banking and insurance group present in Northern France and Belgium with total regulatory capital in excess of €2.8bn as at 31/12/2015. La Française's employees and management are also shareholders in the company.

*as at 31/12/2016

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