



LA FRANÇAISE

investing together

Press Release, April 6, 2017

PURetail¹ Fund sells a prime high-street retail portfolio in Linköping, Sweden



On behalf of the Pan European Urban Retail Fund, “PURetail”, a Luxembourg FCP-SIF available to professional investors only and closed to subscriptions since July 2014, La Française Real Estate Partners International (LF REP International) and Aberdeen Asset Management have successfully sold the “Estelle/Oscar”-Portfolio², a high-street retail portfolio located in Linköping, the fifth largest city in Sweden. The portfolio includes three properties, for a total lettable area of 8.647 sqm, let to national and international brands and retailers.

The Fund, managed by the joint venture between Aberdeen Asset Management and LF REP International, recorded a successful four year holding period. LF REP International was responsible for the Asset Management and reduced vacant areas through successful re-lettings to international brands creating a well-balanced tenant mix of retail, office and restaurants. Smart value-creating capital expenditures were made. The sale illustrates LF REP International and Aberdeen’s ability to create value for existing PURetail investors.

Jens Goettler, Managing Director for Germany, La Française Real Estate Partners International, said: “This first sale of properties from the PURetail portfolio demonstrates the capability of the joint venture partners to create attractive returns for the investors in the fund and to realize the original business plan. Urban retail properties have benefitted from the upswing in the investment and occupational markets. The joint venture has been able to implement successful asset management initiatives which have led to the desired results.”



LA FRANÇAISE

investing together

Ross Braithwaite, Fund Manager Aberdeen Asset Management, said: “we are delighted to have sold these properties well in the market, crystallizing a good risk adjusted return for investors in the fund.”

Catella Corporate Finance and Delphi advised PURetail on the sale.

The buyer is a local family office.

¹*The PURETAIL fund, a Luxembourg FCP-SIF available to institutional investors only, was closed to subscriptions in July 2014. La Française Real Estate Partners International is the asset manager of the fund alongside of Aberdeen, the fund manager.*

²*This is an example of an investment held within the portfolio. It is not indicative of future sales and does not fully reflect the composition of the fund.*

About the Pan European Urban Retail Fund, PURetail Fund

The Pan-European Urban Retail Fund (“PURetail”) is a core plus property fund and aims to exploit the return potential offered by inner-city retail assets in mature Western European markets. It offers investors the opportunity to benefit from the strong trend of re-urbanisation and the resulting demand for high quality retail space, as well as the strengths of Aberdeen, former Scottish Widows Investment Partnership (SWIP) and La Française Real Estate Partners International (LF REP International), former Cushman & Wakefield Investors (CWI), as active Fund and Asset managers. The investment approach of the fund is core plus and it focuses on the retail sector in high street and city center locations within stable and mature markets – Germany, France, and Sweden - which offer the greatest liquidity and opportunity to benefit from a general economic recovery.

The first property was purchased in Germany - Düsseldorf in 2011. Five investments were completed in 2012, two in France - Paris and Dijon and three in Sweden - Linköping. The fund acquired four further assets in Germany – Stuttgart, Cologne in 2013, Lübeck and Stuttgart in the beginning of 2015.

About La Française

For forty years, La Française has been developing core competencies in third party asset management.

La Française has a multi-affiliate business model organized around four core activities: securities, real estate, investment solutions and direct financing. The group caters to institutional and private clients throughout the world.



LA FRANÇAISE

investing together

With 559 professionals and offices in Paris, Frankfurt, Geneva, Greenwich (CT, USA), Hong Kong, London, Luxembourg, Madrid, Milan, Seoul and Singapore, La Française manages close to 60* billion euros in assets.

Credit Mutuel Nord Europe ("CMNE"), a banking and insurance group present in Northern France and Belgium with total regulatory capital in excess of €2.8bn as at 31/12/2015, holds 92% (as at 16/03/2017) of the voting rights of La Française. La Française's employees and management are also shareholders in the company.

*as at 31/12/2016

About Aberdeen

Aberdeen is one of the top five European pure-play, global asset managers. Aberdeen's vision is to become the world's most trusted partner in delivering investment simply.

We are defined by our pure focus on asset management, including equities, fixed income, property and multi-asset portfolios. All our investment solutions are driven by our commitment to straightforward, transparent investment approaches that stress intensive, first-hand research and a long-term view.

As of 31 December 2016, we manage assets of £303 billion (€355 billion, US\$374 billion) on behalf of institutional and private investors.

Further information about Aberdeen can be found at www.aberdeen-asset.com

Issued by Aberdeen Asset Managers Limited which is authorised and regulated by the Financial Conduct Authority in the UK.

Enquiries:

La Française Real Estate Partners International:

Jens Goettler – 00 49 69 2972 438 10 – jgoettler@la-francaise.com

La Française:

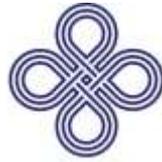
Pascale Cheynet +33 1 43 12 64 25 - pcheynet@lafrancaise-group.com

Caroline Babouillard +33 1 44 50 58 72 - cbabouillard@lafrancaise-group.com

Heidi Rauen +49 69 33 99 78 13 - hrauen@klimek-advisors.com

Disclaimer

This is a promotional document. The information and material provided herein does not in any case represent advice, an offer, a solicitation or a recommendation to invest in specific investments. This press release is for Professional Clients in the UK and EC only and is not



LA FRANÇAISE

investing together

for consumer use. The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. Where La Française has expressed opinions, they are based on current market conditions and are subject to change without notice. These opinions may differ from those of other investment professionals. Issued by La Française AM Finance Services, home office 128 boulevard Raspail, 75006 Paris, France, regulated by the "Autorité de Contrôle Prudentiel" as investment services provider under the number 18673 X, affiliate of La Française.