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Press Release, November 22, 2016

La Française Real Estate Partners International acquires a high street retail asset in Lübeck



La Française Real Estate Partners International (formerly La Française Forum Real Estate Partners) has acquired a high street retail asset in the Hanseatic city of Lübeck at Breite Straße 47-53, on behalf of two La Française collective real estate investment vehicles. The seller was TRIUVA Kapitalverwaltungsgesellschaft mbH (TRIUVA).

Lübeck is located in the state of Schleswig-Holstein and has the largest tourist ferry port in all of Europe and a well-developed public transport network.

Built in the 1950s and refurbished in 2002/2003, the four story property is comprised of three adjoining buildings and provides lettable floor space of 6,005 sqm for retail, residential and office use. The high street investment, that enjoys good accessibility by public transport, includes three retail units, occupied by well-known tenants including H&M, Hallhuber and Roland Schuhe, with more than 45 meters of shopfront. Residential and office spaces are available on the upper floors.

Jens Goettler, Managing Director-Germany, La Française Real Estate Partners International, said "We are thrilled to have purchased Breite Straße 47-53, our second acquisition in Lübeck. The high level of employment in Lübeck and the high purchasing power of the population are just two factors that make this an attractive investment location for our French retail funds."

La Française Real Estate Partners International was advised by Hogan Lovells and TA Europe. The broker was JLL. TRIUVA was advised by JONES DAY (legal).



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About La Française Global Real Estate Investment Managers

The real estate activities of La Française have been united under the brand La Française Global Real Estate Investment Managers (GREIM). This umbrella brand covers La Française REM, La Française Real Estate Partners and La Française Real Estate Partners International.

La Française REM is the French leader in collective real estate investments in terms of capitalisation (as at 31/12/2015, IEIF). A specialist in third-party investment and asset management, it is present across all French real estate markets. It has also developed a platform for real estate mandates, offering dedicated solutions for institutional investors with investment strategies ranging from Core/Core+ to Value Added and Opportunistic within the La Française Real Estate Partners structure.

La Française Real Estate Partners International provides a complete investment management service in both direct and indirect real estate investments for a wide range of international clients across continental Europe, the UK and Asia. It operates from offices in London and Frankfurt (and recently opened an office in Seoul). The platform is a recognized specialist in core and core-plus real estate investment strategies throughout Europe.

La Française GREIM has over €14bn in assets under management (as at 31/07/2016) and offers a complete range of tailored real estate solutions to investors across the globe.

About La Française

For forty years, La Française has been developing core competencies in third party asset management.

La Française has a multi-affiliate business model organized around four core activities: securities, real estate, investment solutions and direct financing. The group caters to institutional and private clients throughout the world.

With 545 professionals and offices in Paris, Frankfurt, Geneva, Greenwich (CT, USA), Hong Kong, London, Luxembourg, Madrid, Milan, Seoul and Singapore, La Française manages over 57* billion euros in assets.

La Française is 94% owned by Credit Mutuel Nord Europe ("CMNE"), a banking and insurance group present in Northern France and Belgium with total regulatory capital in excess of €2.8bn as at 31/12/2015. La Française's employees and management are also shareholders in the company.

*as at 31/07/2016



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