



**LA FRANÇAISE**  
investing together

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**PRESS RELEASE**

## **La Française Real Estate Managers (REM) acquires an office complex in Boulogne-Billancourt (92)**



La Française REM has acquired an office property from Delta Immo, a dedicated fund for the MAIF, managed by Swiss Life REIM (France). The asset is located 50 route de la Reine in Boulogne-Billancourt, which is today the third largest business centre in the region after Paris and La Défense.

The property's two buildings provide a total lettable floor space of 6,414 sqm. The first building, which provides 4,655 sqm over seven storeys, is fully leased to Les Nouveaux Constructeurs and offers 78 parking spaces. The second one is leased to Esprit de Corp.

The property is BREEAM "Very Good", HQE (high environmental quality certification) and BBC certified.

This asset has been acquired on behalf of six collective real estate investment vehicles managed by La Française REM.

La Française REM was assisted by the notary office Allez et Associés, and the seller was advised by Cushman & Wakefield and by Maître Vincent Gérard from the notary office Les Notaires du Trocadéro.

### **About La Française GREIM**

The real estate activities of La Française have been united under the brand La Française Global Real Estate Investment Managers (GREIM). This umbrella brand covers La Française REM, La Française Real Estate Partners and La Française Real Estate Partners International.

La Française REM is the French leader in collective real estate investments in terms of capitalisation (as at 31/12/2015, IEIF). A specialist in third-party investment and asset management, it is present across all French real estate markets. It has also developed a platform for real estate mandates, offering dedicated solutions for institutional investors with investment strategies ranging from Core/Core+ to Value Added and Opportunistic within the La Française Real Estate Partners structure.

La Française Real Estate Partners International provides a complete investment management service in both direct and indirect real estate investments for a wide range of international clients across continental Europe, the UK and Asia. It operates from offices in London and Frankfurt (and recently opened an office in Seoul). The platform is a recognized specialist in core and core-plus real estate investment strategies throughout Europe,

La Française GREIM has over €14bn in assets under management (as at 31/07/2016) and offers a complete range of tailored real estate solutions to investors across the globe.

### **About La Française**

For forty years, La Française has been developing core competencies in third party asset management.

La Française has a multi-affiliate business model organized around four core activities: securities, real estate, investment solutions and direct financing. The group caters to institutional and private clients throughout the world.

With 545 professionals and offices in Paris, Frankfurt, Geneva, Greenwich (CT, USA), Hong Kong, London, Luxembourg, Madrid, Milan, Seoul and Singapore, La Française manages over €57 bn\* in assets.

La Française is 94% owned by Credit Mutuel Nord Europe ("CMNE"), a banking and insurance group present in Northern France and Belgium with total regulatory capital in excess of €2.8bn as at 31/12/2015. La Française's employees and management are also shareholders in the company.

\*as at 31/07/2016

## **Contacts La Française**

### **La Française:**

Pascale Cheynet: + 33 1 43 12 64 25 | [pcheynet@lafrancaise-group.com](mailto:pcheynet@lafrancaise-group.com)

Caroline Babouillard: + 33 1 44 50 58 72 | [cbabouillard@lafrancaise-group.com](mailto:cbabouillard@lafrancaise-group.com)

### **Disclaimer:**

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