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Press release

La Française Real Estate Managers acquires office asset in Nuremberg



Photo non-binding - investment example, not an indicator of future investments

La Française Real Estate Managers (REM), acting on behalf of a collective real estate investment vehicle, has acquired an office building with a surface area of ca. 4 800 m² in Nuremberg from property developer “te management GmbH”.

The office building is located at HansasträÙe 33 in Hohe Marter, a business district in southwestern Nuremberg and is easily accessible via public transportation with Nuremberg’s main train station only tent minutes away by subway line 2.

The building was completed in 2020 and boasts good energy performance credentials with a DGNB Gold certification. The property also features an innovative and sustainable energy concept with an ice-storage system for cooling and heating.

The 6-story office building (R+5) is fully leased under a long-term lease to a single tenant, Küchen Quelle Holding GmbH, a kitchen design company.



Mark Wolter, Managing Director of La Française Real Estate Managers Germany, commented, “We are pleased to have acquired our first office building in Nuremberg; our second acquisition in Nuremberg in under a month. This acquisition is perfectly in line with our strategy to diversify our German real estate portfolio with properties that score very well on environmental, social and governance criteria. We are convinced of the property's long-term attractiveness and innovative energy concept.”

La Française Real Estate Managers was advised by Görg on the legal aspects, TA Europe GmbH on the technical due diligence and CBRE GmbH on ESG issues. Stonedeal GmbH advised the vendor.

About La Française

The major changes linked to environmental and societal challenges are opportunities to consider the future. The new levers which have been identified will constitute the growth and the financial and real estate performance of tomorrow. La Française management group's forward-looking investment strategy is built upon this conviction and mission.

The group uses its capacity for innovation and its technology to serve its customers and to design its investment solutions that combine performance and sustainability.

Organised around two business lines, "Financial Assets" and "Real Estate Assets", La Française is developing its business with institutional and heritage clients in France and abroad.

La Française has 55 billion euros in assets under management with operations in Paris, Frankfurt, Hamburg, London, Luxembourg, Madrid, Milan and Seoul (as at 31/12/2021).

La Française is a subsidiary of the Caisse Fédérale du Crédit Mutuel Nord Europe (CMNE), member of Crédit Mutuel Alliance Fédérale. Groupe Crédit Mutuel, Standard & Poor's rating (6/2021): Long term: A, stable outlook/Short term: A-1.

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