

Paris, 24 September 2020

Press release

La Française collective real estate investment vehicles acquire third Amsterdam asset



Photo non-binding – Investment example, not indicative of future investments

Three La Française collective real estate investment vehicles, represented by La Française Real Estate Managers, have acquired, on an off-market basis, an office building in the city of Amsterdam from Avignon Capital.

The property is located at 16 Danzigerkade on the IJ waterfront in the dynamic Houthavens area, the up and coming “live-work” creative hub in the northern part of the central business district of Amsterdam. The area promotes mixed-use zoning with soon to be 2.700 residential dwellings and aims to be recognized as a sustainable and climate neutral zone within Amsterdam.



The six-storey office property, completed in 2018, offers 6.812 m² of floor space and 55 parking spaces (of which 49 are indoor) and is fully let to five tenants including an advertising agency, a distributor of timepieces, an instant film camera manufacturer and distributor, a coworking space supplier and a full-service production company.

Jens Goettler, Managing Director of La Française Real Estate Managers - Germany said, “We are delighted to secure a third property in Amsterdam with such efficient and flexible office space. Houthavens, where most of the stock is already let, is one of the few areas in Amsterdam City where new developments are still possible. This investment is perfectly in line with our ESG real estate strategy which favors acquisitions in mixed-use developments.”

La Française Real Estate Managers was advised by Houthoff on legal aspects and by Savills Netherlands on technical Due Diligence.

About La Française

Environmental and societal challenges are opportunities to reconsider the future. Identifying drivers of change and understanding how they will fashion global growth and ultimately influence long-term financial performance is at the heart of La Française’s mission. The group’s forward-looking investment strategy is built upon this conviction.

Organized around two business lines, financial and real estate assets, La Française has developed a multi-boutique model to serve institutional and retail clients in France and abroad.

La Française, aware of the importance of the extensive transformations occurring in our increasingly digital and connected world, has created an innovation platform which brings together the new activities identified as key businesses of tomorrow.

La Française has 50 billion euros in assets under management as at 30/06/2020 and has operations in Paris, Frankfurt, Geneva, Hamburg, London, Luxembourg, Madrid, Milan, Stamford (CT, USA), Hong Kong, Seoul and Singapore.

La Française is a subsidiary of Caisse Fédérale de Crédit Mutuel Nord Europe (CMNE). Groupe Crédit Mutuel has A, negative outlook/A-1 S&P long and short-term ratings (April 2020).

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