

24 December 2019

Notice to shareholders – La Française SICAV

We hereby inform shareholders in the La Française SICAV that the following changes will be made to the SICAV's legal documentation as of 27 December 2019:

- Sub-funds: “La Française Carbon Impact 2026”, “La Française Rendement Global 2028”:

These maturity funds have the option of investing in securities whose maturities may exceed the fund's maturity date by up to one year. However, the average maturity of the portfolio shall not exceed the maturity date of the fund.

These changes will enter into force as of 27 December 2019.

The other characteristics of the La Française SICAV and its sub-funds remain unchanged.

We would like to draw your attention to the necessity and importance of reading the sub-funds' key information document for investors in the La Française SICAV on the following website www.la-francaise.com

The legal documentation of the La Française SICAV, setting out all of the characteristics, is available from LA FRANÇAISE ASSET MANAGEMENT and on the website www.la-francaise.com.

The Prospectus, the Key Investor Information Document, the articles of association and the latest financial reports are available free of charge, in paper form at the registered office of the SICAV and at the German paying and information agent BNP Paribas Securities Services S.C.A. Zweigniederlassung Frankfurt am Main. It can be sent to you within eight working days upon written request,

to:

LA FRANÇAISE ASSET MANAGEMENT

Marketing Department

128, boulevard Raspail

75006 Paris

or via email at: contact-valeursmobilieres@la-francaise.com