



PANORAMA SUSTAINABILITY 2023

FIGURES AS OF 31/12/2022

OUR PRIORITIES

Climate
Biodiversity
Positive influence
Human capital

OUR RAISON D'ÊTRE

*"To design investment
solutions that combine
performance and
sustainability"*



LA FRANÇAISE

A sustainable and committed investor!

TO ACT

responsibly

*listening and
working towards our
customers' goals*

SUSTAINABLE FUNDS *achieving*

Objective 100% achieved, 99% of open-ended funds have an integrationist approach towards ESG criteria in investment.

CLIMATE STRESS TESTS *ensuring*

Ensuring optimal integration and management of climate risks for our financial investments, contributing to financial performance and risk reduction.

SOUND METHODS AND CALCULATIONS *innovating*

Developing new models to enhance the way we manage data and calculations to meet our customers' needs.

INTEGRATED VALUE CHAIN *taking action*

Informing, raising awareness and bringing together stakeholders in the property sector to put sustainability criteria centre stage.

ACTIVE VOTING POLICY *engaging*

96% turnout at AGMs in 2022, with only 29% negative voting. Taking individually documented positions on "Say on Climate" resolutions. Demanding news of progress on the pay ratio.

SECTOR-BASED EXCLUSION POLICY *promoting*

Setting limits and giving companies a time limit to adapt and change. Being more demanding, particularly with regard to fossil fuels and coal, by shortening exit deadlines.

ENHANCED ENGAGEMENT POLICY *facilitating*

We take individual and collective action with issuers and market authorities to initiate the transition of business models and drive trajectories.

REFERENCE TO SDGS *following*



RESPECTING

THE PARIS AGREEMENT



OUR KEY INDICATORS 2022

Net zero emissions by 2050 (LFAM)

2.04°C, -3% at constant scope

Scopes 1 & 2 portfolio temperatures

2.25°C, -10% at constant scope

Scopes 1, 2 & 3 portfolio temperatures

OUR TARGETS 2023

**1.80°C and
2.03°C**

Temperature of
scopes 1 & 2 portfolios
and scopes 1, 2 & 3
portfolios respectively
by 2030.

1.5°C decarbonisation trajectory (LFREM)

18.9kg CO₂e/m²/year

Average GHG emissions of property assets pursuing an environmentally sustainable investment objective, i.e. **-20%** compared with the threshold set by CREEM at 23.6kg CO₂e/m²/year for a comparable portfolio.

Reducing energy consumption (regular BMS configuration, LED lighting, motion detectors, timed lighting, etc.) and **decarbonising energy sources** (100% renewable electricity contracts for contracts managed by LFREM).

Studying the possibility of joining the Net Zero Asset Management initiative (NZAMi) for real estate.

Physical climate risks (LFREM)

67% of directly managed assets have been made subject to a vulnerability analysis.

80%
of directly managed
property assets
will be subject
to a vulnerability
assessment.

PRESERVING

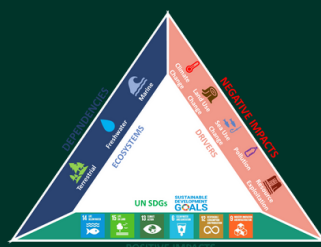
THE NATURAL ECOSYSTEM



OUR INDICATORS 2022

Proprietary research (LFAM)

"La Française Natural Capital Triangle"
(proprietary methodological approach to natural capital)



2257km².MSA

portfolio footprint of 76% of financial assets. The MSA measures the average abundance of species per km², given as a percentage and revealing the general state of ecosystems. Values range from 0% to 100%, where 100% represents a pristine or intact ecosystem.

OUR TARGETS 2023

Publishing a
biodiversity
investment strategy.

Preserving and restoring biodiversity (LFREM)

No new-build acquisitions on land presenting outstanding biodiversity.

CBS (Coefficient of Biotope per Surface area) average for projects acquired but not delivered of **0.3**.

80%
of green spaces
managed directly by
LFREM will be
managed sustainably.

Biodiversity policy (LFREM)

Defining an indicator
for wildlife conservation.

PROMOTING

HUMAN CAPITAL

OUR INDICATORS 2022

Parity for Women

29

number of women supported as part of the "FurtHer" internal mentoring programme.

87/100

score on the Gender Equality Index.

Training in sustainable investment

9 in-house training modules

Raising awareness of climate issues or sustainable finance



OUR TARGETS 2023

85/100

minimum score on the Gender Equality Index.

40%

women on key governance committees by 2026: **10 pts more** than the obligations set out in the Rixain law.

AMF certification
Sustainable finance.

11 in-house training modules.

Annual **training cycle** to raise awareness among Supervisory Board members of the key challenges of sustainable finance and the associated risks and opportunities, both operational and regulatory.

"Climate Fresk" workshops for all employees.

OUR VALUES

*Human
Creative
Reliable*

OUR REFERENCES

Paris Agreement
National Low Carbon Strategy*
Finance for biodiversity
SDGs

*SNBC – Stratégie Nationale Bas Carbone



OUR PUBLICATIONS



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