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Press Release

LA FRANÇAISE CONTINUES EXPANSION IN ASIA-PACIFIC THROUGH OFFICE OPENING IN SINGAPORE

La Française, international asset management group with €55 billion euros in assets under management, is pleased to announce the opening of a new office in Singapore located together with Crédit Industriel et Commercial (CIC) Singapore Branch at 182 Cecil Street, #33-01 Frasers Tower. Both La Française and CIC are members of Crédit Mutuel Alliance Fédérale.

Since the opening of its first office in Seoul, South Korea, in 2016, which coincided with the hiring of Shawna YANG as Investor Relations Director for Asia, La Française has seen a significant increase in demand from Asian investors, especially for European real estate. Consequently, La Française will open a second office (*pending approval by relevant authorities*) in Singapore to fuel this growth.

In just over five years, La Française has become a reference among Asian institutional investors seeking to invest in the European real estate market, in the office sector and more recently in logistics and has executed over €3bn of transactions. La Française manages on behalf of Asian investors €2.3 billion of AUM (as at 30/04/2022), mainly in real estate, and has established a number of sourcing partnerships with Asian blue-chip investors.

Asia-Pacific is a priority market for La Française and being located in Singapore will further boost its growth in this region with the Singapore office spearheading this development.

“As a leader in the European office real estate space¹, we recognize the importance of a strong presence in Asia-Pacific. International business development is all about creating proximity. Our aim is to assist Asian investors in the geographic diversification of their real estate portfolios. This is an important milestone in our business development strategy, and we are thrilled to take this new step in Singapore.” explained Philippe LECOMTE, CEO of La Française AM Finance Services.

Julia TAN, Chief Executive of CIC Asia Pacific concluded, “This new development is a perfect illustration of the synergies we aim to achieve as members of Crédit Mutuel Alliance Fédérale. We look forward to welcoming our colleagues from La Française in Singapore.”

¹ IPE TOP 150 Real Estate Investment managers, AuM 30/06/2021



About La Française

Environmental and societal challenges are opportunities to consider the future. Identifying drivers of change and understanding how they will fashion global growth and ultimately influence the long-term performance of financial and real estate assets is at the heart of La Française's mission. The asset manager's forward-looking investment strategy is built upon this conviction.

The group uses its capacity for innovation and its client centric technology to design investment solutions that bridge the gap between performance and sustainability.

Organized around two business lines, financial and real estate assets, La Française serves institutional and retail clients in France and abroad.

La Française manages over 55 billion euros in assets and has operations in Paris, Frankfurt, Hamburg, London, Luxembourg, Madrid, Milan and Seoul. (31/12/2021)

La Française is a subsidiary of Caisse Régionale de Crédit Mutuel Nord Europe (CMNE), a member bank of Crédit Mutuel Alliance Fédérale which has long term ratings of A+/Aa3/AA- from S&P/Moody's/Fitch.

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