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Press release

La Française Real Estate Managers leases out 30 000 m² in SO OUEST office building, Levallois- Perret (92, Paris region) to SAP and Industrious

La Française Real Estate Managers (REM), acting on behalf of a Korean institutional investor, has leased out ca. 30.000 m² in its office property “So Ouest” at 35 rue d’Alsace in Levallois-Perret (92). The asset manager is pleased to announce the 12-year lease renewal for ca. 26 700 m² signed with SAP, the market leader in enterprise application software and occupant since 2014, and a new 12-year lease for ca. 3 400 m² with Industrious, the American premium serviced offices provider for its second address in the Paris area. SAP was advised by Colliers EMEA, Corporate Capital Solutions and Colliers France. The So Ouest office building is 100% occupied.

Designed by Glaiman & Epstein and fully developed between 2009 and 2011, the office property has a total area of 33 252 m² over 22 upper floors and is well serviced with a staff restaurant, cafeteria, conference room with 171 seats, meeting and reception rooms, accessible terrace and a concierge’s lodge.

The highly visible property is situated in the heart of the Eiffel district and close to the main Parisian economic hubs (Paris, La Défense, Neuilly-sur-Seine, Saint-Denis). The dynamic business environment has attracted numerous international and national companies. The property offers good access to public transport with the metro line 3, the SNCF train line L and the RER line C within walking distance. So Ouest features good ESG (Environmental, Social and Governance) credentials with an HQE certification and a Low Energy Building-Renovation Label.

David Rendall, Managing Director of La Française Real Estate Managers - Institutional Division, said “*We are pleased to have successfully negotiated a long-term lease extension with SAP, the major tenant of So Ouest, and welcome Industrious. In doing so, we have secured long term occupancy which will enhance the value of the asset. We thank both SAP and Industrious for their trust.*”

About La Française

Environmental and societal challenges are opportunities to consider the future. Identifying drivers of change and understanding how they will fashion global growth and ultimately influence the long-term performance of financial and real estate assets is at the heart of La Française’s mission. The asset manager’s forward-looking investment strategy is built upon this conviction.



The group uses its capacity for innovation and its client centric technology to design investment solutions that bridge the gap between performance and sustainability.

Organized around two business lines, financial and real estate assets, La Française serves institutional and retail clients in France and abroad.

La Française manages over 55 billion euros in assets and has operations in Paris, Frankfurt, Hamburg, London, Luxembourg, Madrid, Milan and Seoul. (31/12/2021)

La Française is a subsidiary of Caisse Régionale de Crédit Mutuel Nord Europe (CMNE), a member bank of Crédit Mutuel Alliance Fédérale which has long term ratings of A+/Aa3/AA- from S&P/Moody's/Fitch.

La Française contacts

Pascale Cheynet +33 1 43 12 64 25 | pcheynet@la-francaise.com
Debbie Marty: +33 1 44 56 42 24 | debmarty@la-francaise.com

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