

Paris, 28 January 2025

**LETTER TO SHAREHOLDERS OF THE “LA FRANÇAISE RENDEMENT GLOBAL 2028” SUB-FUND  
(SUB-FUND OF THE LA FRANÇAISE FUND)**

**Subject: Changes to investment strategy for the “La Française Rendement Global 2028” sub-fund (sub-fund of the La Française Fund)**

Dear Sir or Madam,

You are a shareholder of the **La Française Rendement Global 2028** sub-fund, a sub-fund of the La Française FUND, (hereinafter the “Sub-Fund”) and we would like to thank you for your confidence in us.

**What changes will be made to your Sub-fund?**

We hereby inform you that Crédit Mutuel Asset Management, the management company of the **La Française Rendement Global 2028 Sub-Fund** (hereinafter the ‘Sub-Fund’), has decided to change the way it takes into account the extra-financial criteria of the securities in the Sub-Fund’s portfolio by moving from a selective approach to an approach that does not meet the standards of central or reduced communication, so as to enable the management to seize all the opportunities linked to the securities in the investment universe.

As a result, the 20% selectivity threshold for issuers with a lower ESG score has been abolished. The classification of your fund as a product promoting environmental and social objectives (article 8 SFDR) remains the same.

**When will this process take effect?**

This process will take effect on 31 January 2025.

For further information, please speak to your usual contact.

**If you accept the terms of these modifications, this process does not involve any specific action on your part. If, however, the changes do not comply with your wishes, you may redeem your shares free of charge at any time, as the Sub-Fund does not charge a redemption fee.**

What impact will these changes have on the risk/return profile of your investment?

- **Changes to the risk/return profile:** None
- **Increase in risk Risks:** None
- **Potential increase in fees:** None
- **Magnitude of change in risk/return profile:** not significant <sup>1</sup>



What impact will this process have on your tax situation?

The process has no impact on your tax situation. We advise you to contact your usual advisor or distributor.

What are the main differences between your Fund pre and post changes?

|  | Before the changes  | After the changes   |
|--|---|---|
| <b>Legal status and investment policy</b>  |   |   |
| <b>AMF Classification 2020-03 on information to be provided by collective investments incorporating extra-financial approaches</b> | <p>Category 1</p> <p>Central communication</p> <p>Significantly engaging approach</p> | <p>Category 3</p> <p>Communication limited to the prospectus</p> <p>Approach does not meet central or reduced communication standards</p> |

<sup>1</sup> This indicator is based on changes in the SRI and changes in the fund's exposure to one or more types of risk.

**Key points for investors to bear in mind**

We would like to remind you of the importance of reading the Key Information Document (KID).

You have the following options:

- If you are happy with the change: no action is required on your part;
- If you are not happy with the change, you can exit the Fund at any time free of charge, as the Fund does not charge redemption fees;
- If you have no opinion on the process, we advise you to contact your adviser or distributor.

The KID and the prospectus of the Sub-Fund are available on the following websites: [www.creditmutuel-am.eu](http://www.creditmutuel-am.eu) and/or [www.la-francaise.com](http://www.la-francaise.com) or by contacting: CREDIT MUTUEL ASSET MANAGEMENT – Marketing Department – 128 boulevard Raspail – 75006 PARIS or by e-mail at: [contact-valeursmobilières@la-francaise.com](mailto:contact-valeursmobilières@la-francaise.com)

Yours sincerely

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